**The Auditing Commission of “Kubanenergo”, JSC**

**Minutes No. 11**

**of the meeting of the Auditing Commission of “Kubanenergo”, JSC**

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| Moscow | 14 May 2014 |

The meeting was held in the form of joint meeting and via questionnaires

Quantitative composition of the Auditing Commission specified by the Charter of the Company – 5 persons

Members of the Auditing Commission of “Kubanenergo”, JSC that participated in voting on agenda: Shmakov I.V., Adler Yu.V., Kirillov A.N.,

Members of the Auditing Commission of “Kubanenergo”, JSC submitted the written opinion (filled in and signed questionnaires) on the agenda items of the meeting of the Auditing Commission of the Company: Pronin N.N.

Bogashov A.Ye. did not participate in meeting of the Auditing Commission.

Quorum, necessary for making decisions on all the agenda items of the Auditing Commission meeting, is present. The decision on the agenda items of the Auditing Commission meeting should be adopted by a majority of votes of the members of the Auditing Commission of the Company.

**Agenda:**

1. Discussion and approval of Report issued by Auditing Commission.

**Discussed:**

* The results of the testing and examining the evidences proving the significance and disclosure of information on business activity and observance of RF legislation and local orders in report by the Company.
* Main indicators of the Company by the results of reporting period.
* Conclusions on evaluation of fairness of the representations in Annual report and annual accounting (financial) statements for 2013.

**Resolution:**

1. To approve the Report issued by Auditing Commission of Open joint stock company of power industry and electrification of Kuban.

**Voting results:**

 “FOR”: (Shmakov I.V., Kirillov A.N., Adler Yu.V., Pronin N.N.) – 4 persons

“AGAINST”: no.

“ABSTAINED”: no.

1. Members of the Commission that vote for the adoption of the resolution on paragraph 1, are to sign the Report issued by Auditing Commission of Open joint stock company of power industry and electrification of Kuban.

**Voting results:**

“FOR”: (Shmakov I.V., Kirillov A.N., Adler Yu.V., Pronin N.N.) – 4 persons

“AGAINST”: no.

“ABSTAINED”: no.

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| Chairperson of the Auditing Commission of “Kubanenergo”, JSC |  \_\_\_\_\_\_\_\_\_ Shmakov I.V. |
| Secretary of the Auditing Commission of “Kubanenergo”, JSC |  \_\_\_\_\_\_\_\_\_\_ Kirillov A.N. |